

ENVIRONMENTAL GOVERNANCE AND CLIMATE CHANGE POLICY



V1 – APRIL 2025



الاتحاد للمدفوعات
AI Etihad Payments

Policy Overview

Al Etihad Payments (AEP), a subsidiary of the Central Bank of UAE (CBUAE), aims to be the world's leading payments authority, delivering best in class payment solutions and contributing to financial stability and financial inclusion of the UAE. To recognize its responsibility to operate sustainably and minimize its environmental impact, AEP commits to the following:

1. Aligning with the UAE's sustainability development goals and the National Green Agenda – 2030.
2. Supporting the UAE's Net Zero 2050 goals by integrating environmental sustainability into our strategic initiatives related to payments
3. Working closely with financial institutions, fintech companies, and regulators to promote sustainable digital payment solutions that align with UAE environmental goals.
4. Promoting a culture of environmental sustainability among our internal and external stakeholders to enhance our environmental performance and sustainability.
5. Adopting best practices in environmental governance and sustainability within performance indicators to measure their effectiveness.
6. Preserving natural resources such as energy and water through recycling to reduce our carbon footprint.
7. Acting in full transparency and publishing reports that reflect our efforts in environmental governance and sustainability achievements.
8. Launching initiatives to educate our stakeholders about the environmental benefits of using digital payments, encouraging them to adopt more sustainable financial behaviors.
9. Assessing and monitoring environmental risks, while owning, developing and operating our products/services that make us a systemically important UAE Financial Market Infrastructure (FMI).
10. Prioritizing the adoption of energy-efficient and environmentally sustainable technologies in payments infrastructure design and operations.

As part of AEP's commitment to the continuous improvement of its social responsibility practices, AEP's Senior Management will review and update this policy on an ongoing basis, obtain the relevant approval from the Audit and Risk Committee and Board of Managers, and disseminate it through the approved communication channels to all its employees. Supporting documentation such as frameworks, procedures and standards will be drafted in due course to support the implementation and embedding of this Policy within AEP.